

Financial results of the bank

31 March 2014

DATA AFTER 31 MARCH 2013 TO 30 SEPTEMBER 2013 AT UNICREDIT BANK CZECH REPUBLIC, A.S.
DATA AFTER 31 DECEMBER 2013 AT UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.

12 May 2014

UniCredit Bank Czech Republic and Slovakia, a.s.
Želetavská 1525/1
140 92 Praha 4



BALANCE SHEET

Thousand CZK

	3/31/2014	12/31/2013	9/30/2013	6/30/2013
ASSETS				
1-14 Total assets	466,301,513	465,840,890	325,053,558	316,264,219
1. Cash in hand and balances with central banks	54,853,042	42,677,912	21,773,195	22,559,472
Cash in had	2,699,471	3,275,235	1,476,282	1,543,532
Balances with central banks	52,153,571	39,402,677	20,296,912	21,015,940
2. Financial assets held for trading	18,109,465	18,027,368	13,708,368	13,414,396
Positive fair value of derivatives held for trading	4,522,900	4,415,483	3,408,344	3,602,748
Shares held for trading	32,586	22,708	21,862	34,608
Bonds held for trading	4,611,516	4,438,421	2,747,598	3,475,493
Receivables held for trading	8,942,463	9,150,756	7,530,564	6,301,547
Receivables from banks held for trading	8,942,463	9,138,981	7,518,664	6,203,133
Receivables from other than banks held for trading	0	11,775	11,900	98,414
Other receivables held for trading	0	0	0	0
3. Financial assets at fair value through profit and loss	3,987,984	6,565,084	8,490,199	6,686,503
Shares at fair value through profit and loss	20	19	19	18
Bonds at fair value through profit and loss	3,987,965	6,565,066	8,490,180	6,686,484
Loans and receivables at fair value through profit and loss	0	0	0	0
Receivables from banks at fair value through profit and loss	0	0	0	0
Receivables from other than banks at fair value through profit and loss	0	0	0	0
Other receivables at fair value through profit and loss	0	0	0	0
4. Available-for-sale financial assets	73,726,404	74,534,356	67,739,499	63,886,444
Available-for-sale shares	1,282	2,385,236	2,225,496	2,227,779
Available-for-sale bonds	73,725,122	72,149,120	65,514,004	61,658,665
Available-for-sale receivables	0	0	0	0
Available-for-sale receivables from banks	0	0	0	0
Available-for-sale receivables from other than banks	0	0	0	0
Available-for-sale other receivables	0	0	0	0
5. Loans and receivables	301,832,550	313,167,600	206,612,259	203,186,300
Non-traded bonds	0	0	0	0
Loans and receivables	301,832,550	313,167,600	206,612,259	203,186,300
Receivables from banks	9,658,405	23,095,564	11,314,967	13,232,566
Receivables from other than banks	292,085,352	289,932,934	195,210,514	189,835,929
Other loans and receivables	88,793	139,101	86,778	117,806
6. Held-to-maturity financial assets	1,132,326	1,128,223	0	0
Held-to-maturity bonds	1,132,326	1,128,223	0	0
Held-to-maturity receivables	0	0	0	0
Held-to-maturity receivables from banks	0	0	0	0
Held-to-maturity receivables from other than banks	0	0	0	0
Held-to-maturity other receivables	0	0	0	0
7. Hedging derivatives with positive fair value	3,841,431	3,336,108	3,597,157	3,408,990
Hedging derivatives with positive fair value - fair value hedge	0	0	0	0
Hedging derivatives with positive fair value - cash flow hedge	0	0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	515,896	521,122	576,810	524,990
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	3,325,534	2,814,986	3,020,348	2,884,000
8. Positive fair value changes of the hedged items in portfolio hedge	0	0	0	0
9. Property, plant and equipment	1,887,587	1,917,149	1,032,695	1,049,463
Property, plant and equipment	1,887,587	1,917,149	1,032,695	1,049,463
Investment property	0	0	0	0
10. Intangible assets	10,177	11,765	1,918	2,176
Goodwill	0	0	0	0
Other intangible assets	10,177	11,765	1,918	2,176
11. Participation interests	3,780,627	240	240	240
12. Tax receivables	1,314,014	1,213,320	644,300	644,300
Income tax receivables	355,435	256,124	0	0
Deferred tax receivable	958,579	957,196	644,300	644,300
13. Other assets	1,825,906	3,261,765	1,453,728	1,425,935
14. Non-current assets and disposal groups held for sale	0	0	0	0

Thousand CZK

3/31/2014 12/31/2013 9/30/2013 6/30/2013

LIABILITIES AND EQUITY				
1-19 Total liabilities and equity	466,301,513	465,840,890	325,053,558	316,264,219
1-11 Total liabilities	414,077,097	415,093,865	287,127,250	279,610,107
1. Deposits and other financial liabilities from central banks	0	0	0	0
2. Financial liabilities held for trading	37,843,685	34,932,870	14,779,409	15,738,125
Negative fair value of derivatives held for trading	3,998,878	4,529,874	3,096,635	3,390,667
Liabilities from short sales	961,802	858,575	1,564,028	1,482,152
Deposits and other financial liabilities held for trading	32,883,004	29,544,421	10,118,747	10,865,305
Deposits and other financial liabilities from banks held for trading	17,620,639	17,415,908	7,618,738	7,545,272
Deposits and other financial liabilities from other than banks held for trading	15,262,366	12,128,512	2,500,008	3,320,034
Other deposits and financial liabilities held for trading	0	0	0	0
Issued debt securities with short-term redemption	0	0	0	0
3. Financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss	0	0	0	0
Other deposits and financial liabilities at fair value through profit and loss	0	0	0	0
Issued debt securities at fair value through profit and loss	0	0	0	0
Subordinated liabilities at fair value through profit and loss	0	0	0	0
4. Financial liabilities at amortised cost	363,818,164	369,915,090	263,248,301	252,949,644
Deposits and other financial liabilities at amortised cost	307,389,860	312,343,740	215,136,946	207,207,715
Deposits and other financial liabilities from banks at amortised cost	30,100,952	32,265,102	23,479,773	19,760,578
Deposits and other financial liabilities from other than banks at amortised cost	277,047,412	279,755,681	191,521,911	186,859,010
Other deposits and financial liabilities at amortised cost	241,496	322,957	135,263	588,126
Issued debt securities at amortised cost	56,428,304	57,571,351	48,111,355	45,741,929
Subordinated liabilities at amortised cost	0	0	0	0
5. Financial liabilities associated with transferred assets	0	0	0	0
6. Hedging derivatives with negative fair value	2,720,411	3,156,809	1,975,761	2,300,216
Hedging derivatives with negative fair value - fair value hedge	0	0	0	0
Hedging derivatives with negative fair value - cash flow hedge	0	0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	570,697	485,420	432,458	544,136
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	2,149,714	2,671,389	1,543,303	1,756,080
7. Negative fair value changes of the hedged items in portfolio hedge	0	0	0	0
8. Provisions	1,754,264	1,734,813	739,291	835,718
Provisions for restructuring costs	67,193	79,808	0	0
Provisions for claims and litigation	144,623	67,570	56,220	56,220
Provisions for retirements and similar liabilities	7,421	7,510	0	0
Provisions for off-balance sheet items	1,042,328	1,128,680	444,785	581,707
Provisions for onerous contracts	0	0	0	0
Other provisions	492,699	451,245	238,286	197,791
9. Tax liabilities	658,874	575,709	1,121,104	521,357
Income tax liabilities	6,073	46,215	529,627	0
Deferred tax liabilities	652,801	529,494	591,477	521,357
10. Other liabilities	7,281,700	4,778,574	5,263,383	7,265,048
Share capital of associations repayable on demand	0	0	0	0
11. Liabilities associated with non-current assets held for sale	0	0	0	0
12-19 Total equity	52,224,416	50,747,025	37,926,308	36,654,112
12. Issued capital	8,754,618	8,754,618	8,749,716	8,749,716
Paid issued capital	8,754,618	8,754,618	8,749,716	8,749,716
Unpaid issued capital	0	0	0	0
13. Share premium	3,494,809	3,494,809	3,482,716	3,482,716
14. Other capital funds	727,577	721,742	37,142	37,142
Capital part of financial instruments	0	0	0	0
Other capital funds	727,577	721,742	37,142	37,142
15. Reserves for revaluation	2,788,438	2,266,793	2,450,007	2,257,305
Property, plant and equipment	0	0	0	0
Intangible assets	0	0	0	0

Hedge of a net investment in a foreign operation	0	0	0	0
Cash flow hedge	1,193,324	851,421	917,269	822,696
Available-for-sale financial assets	1,595,113	1,415,372	1,532,738	1,434,609
Non-current assets and disposal groups held for sale	0	0	0	0
Other revaluation reserves	0	0	0	0
16. Reserve funds	14,825,948	14,825,948	3,214,912	3,214,912
17. Retained earnings	20,683,115	17,512,629	17,512,629	17,512,629
18. Own shares	0	0	0	0
19. Profit for the current period	949,911	3,170,485	2,479,186	1,399,692

INCOME STATEMENT

Thousand CZK	3/31/2014	12/31/2013	9/30/2013	6/30/2013
1. Profit from financial and operating activities	3,281,004	11,734,897	7,500,329	4,725,376
Interest income	3,023,629	9,561,228	6,184,286	4,111,619
Interest income from balances held with central banks	6,338	10,352	5,087	2,739
Interest income from financial assets held for trading	6,095	39,566	20,495	14,394
Interest income from financial assets at fair value through profit and loss	4,536	35,735	30,055	23,141
Interest income from available-for-sale financial assets	493,067	1,318,074	951,959	606,501
Interest income from loans and other receivables	2,326,241	7,498,099	4,659,144	3,093,626
Interest income from held-to-maturity financial assets	3,485	6,520	0	0
Profit from hedging interest derivatives	183,854	652,868	517,538	371,212
Interest income from other assets	13	14	8	5
Interest expense	-850,708	-2,473,224	-1,612,085	-1,066,206
Interest expense from deposits and other financial liabilities from central banks	0	-1,378	0	0
Interest expense from financial liabilities held for trading	-15,215	-26,360	-16,999	-11,637
Interest expense from financial liabilities at fair value through profit and loss	0	0	0	0
Interest expense from financial liabilities at amortised cost	-652,237	-2,415,565	-1,561,024	-980,030
Loss from hedging interest derivatives	-183,255	-29,920	-34,062	-74,539
Interest expense from other liabilities	0	0	0	0
Expenses from issued capital paid on demand	0	0	0	0
Dividend income	0	26,133	564	1
Dividends from financial assets held for trading	0	93	0	0
Dividends from financial assets at fair value through profit and loss	0	1	1	1
Dividends from available-for-sale financial assets	0	25,476	0	0
Dividends from participation interests	0	563	563	0
Fee and commission income	1,044,960	3,844,167	2,225,259	1,475,825
Fees and commissions from operations with financial instruments for customers	87,037	227,955	152,538	111,430
Fees and income from services connected with emissions	30,423	15,161	12,535	10,649
Fees and income from operations with financial instruments	53,431	166,923	108,625	73,963
Fees and commissions from consultancy	3,183	45,870	31,378	26,819
Fees and commissions from clearing and settlement	0	112	88	69
Fees and commissions from asset management	0	0	0	0
Fees and commissions from custody services	81,255	234,765	147,027	97,967
Fees and commissions from loan commitments and guarantees	72,172	271,170	175,828	114,792
Fees and commissions from payments	664,904	2,413,125	1,374,869	901,215
Fees and commissions from structured financing	0	0	0	0
Fees and commissions from securitisation	0	0	0	0
Fees and commissions from other services	139,592	697,040	374,908	250,352
Fee and commission expense	-244,969	-1,006,185	-660,879	-446,113
Fees and commissions for operations with financial instruments	-2,407	-10,005	-6,088	-3,976
Fees and commissions for asset management	0	0	0	0
Fees and commissions for custody services	-17,318	-61,704	-42,860	-29,333
Fees and commissions for clearing and settlement	0	0	0	0
Fees and commissions for securitisation	0	0	0	0
Fees and commissions for other services	-225,244	-934,476	-611,930	-412,803
Realised gain/loss from financial assets and liabilities not at fair value through profit and loss	-4,195	426,694	221,462	-7,957

Gain (loss) from available-for-sale financial assets	-1,013	460,617	248,011	17,898
Gain (loss) from loans and other receivables	4	-24,269	-18,460	-18,224
Gain (loss) from held-to-maturity financial investments	0	0	0	0
Gains (loss) from financial liabilities at amortised cost	-3,187	-9,654	-8,089	-7,631
Gain (loss) from other liabilities	0	0	0	0
Gain (loss) from financial assets and liabilities held for trading	135,826	584,485	507,743	227,607
Gain (loss) from equity instruments and equity derivatives	-93	-316	533	-3,792
Gain (loss) from interest rate instruments (including interest rate derivatives)	-2,147	228,400	177,457	52,099
Gain (loss) from currency instruments (including currency derivatives)	134,598	354,511	328,860	178,781
Gain (loss) from credit instruments (including credit derivatives)	0	0	0	0
Gain (loss) from commodities and commodity derivatives	3,468	1,890	893	519
Gain (loss) from other instruments including hybrid	0	0	0	0
Gain (loss) from financial assets and liabilities at fair value through profit and loss	-2,418	-2,026	-3,246	-3,185
Gain (loss) from hedge accounting	0	0	0	0
Foreign exchange differences	266,238	1,173,298	789,835	516,842
Gain (loss) from derecognition of assets other than held for sale	135	-623	-656	-224
Other operating income	22,527	90,287	56,716	48,219
Other operating expense	-110,021	-489,336	-208,670	-131,053
2. General administrative expenses	-1,438,287	-5,015,985	-3,124,483	-2,103,800
Personnel expenses	-668,711	-2,212,036	-1,404,074	-924,045
Wages and salaries	-450,000	-1,481,127	-981,017	-637,438
Social and health insurance	-149,219	-481,768	-304,059	-205,031
Pension insurance and similar expenses	-2,440	-11,826	-6,386	-3,722
Temporary staff expenses	-1,785	-7,984	-5,214	-2,855
Bonuses - own capital instruments	0	0	0	0
Other personnel expenses	-65,267	-229,331	-107,397	-74,999
Other administrative expenses	-769,576	-2,803,949	-1,720,409	-1,179,755
Advertising	-88,006	-317,605	-150,230	-120,103
Advisory services	-19,594	-88,402	-51,782	-41,828
Information technologies	-26,236	-73,300	-52,673	-38,058
Outsourcing	-347,588	-1,366,989	-814,680	-550,667
Rent	-104,196	-343,867	-218,315	-144,009
Other administrative expenses	-183,955	-613,788	-432,730	-285,090
3. Depreciation and amortisation	-54,728	-239,018	-96,033	-64,483
Depreciation of property, plant and equipment	-53,134	-210,580	-95,291	-63,999
Depreciation of investment property	0	0	0	0
Amortisation of intangible assets	-1,594	-28,438	-742	-484
4. Creation of provisions	-73,629	-350,067	28,313	-57,728
5. Impairment losses	-552,722	-2,172,235	-1,265,570	-784,182
Impairment losses on financial assets not at fair value through profit and loss	-552,722	-2,188,884	-1,265,570	-784,182
Impairment losses on financial assets at cost	0	0	0	0
Impairment losses on available-for-sale financial assets	0	-69,501	-24,000	-24,000
Impairment losses on loans and other receivables	-552,722	-2,119,383	-1,241,570	-760,182
Impairment losses on held-to-maturity financial assets	0	0	0	0
Impairment losses on non-financial assets	0	16,649	0	0
Impairment losses on property, plant and equipment	0	16,649	0	0
Impairment losses on investment property	0	0	0	0
Impairment losses on goodwill	0	0	0	0
Impairment losses of intangible assets	0	0	0	0
Impairment losses on participation interests	0	0	0	0
Impairment losses on other non-financial assets	0	0	0	0
6. Negative goodwill immediately included in the income statement	0	0	0	0
7. Share on profit or loss of participation interests	0	0	0	0
8. Profit or loss from non-current assets and disposal groups	0	-609	-609	-609
1-8 Profit or loss from continuing operations before taxes	1,161,639	3,956,984	3,041,946	1,714,574
9. Income tax	-211,728	-786,498	-562,760	-314,882
Profit or loss from continuing operations after tax	949,911	3,170,485	2,479,186	1,399,692
Profit or loss from discontinued operations after tax	0	0	0	0
10. Profit or loss after tax	949,911	3,170,485	2,479,186	1,399,692