

# Financial results of the bank

## 30 June 2014

DATA AFTER 31 MARCH 2013 TO 30 SEPTEMBER 2013 AT UNICREDIT BANK CZECH REPUBLIC, A.S.  
DATA AFTER 31 DECEMBER 2013 AT UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA, A.S.

12 August 2014

UniCredit Bank Czech Republic and Slovakia, a.s.  
Želetavská 1525/1  
140 92 Praha 4



## BALANCE SHEET

Thousand CZK	6/30/2014	3/31/2014	12/31/2013	9/30/2013
<b>ASSETS</b>				
<b>1-14 Total assets</b>	458,097,205	466,301,513	465,840,890	325,053,558
<b>1. Cash in hand and balances with central banks</b>	34,828,174	54,853,042	42,677,912	21,773,195
Cash in had	3,084,047	2,699,471	3,275,235	1,476,282
Balances with central banks	31,744,127	52,153,571	39,402,677	20,296,912
<b>2. Financial assets held for trading</b>	23,387,336	18,109,465	18,027,368	13,708,368
Positive fair value of derivatives held for trading	5,543,457	4,522,900	4,415,483	3,408,344
Shares held for trading	77,519	32,586	22,708	21,862
Bonds held for trading	4,753,189	4,611,516	4,438,421	2,747,598
Receivables held for trading	13,013,170	8,942,463	9,150,756	7,530,564
Receivables from banks held for trading	13,012,163	8,942,463	9,138,981	7,518,664
Receivables from other than banks held for trading	1,007	0	11,775	11,900
Other receivables held for trading		0	0	0
<b>3. Financial assets at fair value through profit and loss</b>	1,700,506	3,987,984	6,565,084	8,490,199
Shares at fair value through profit and loss	19	20	19	19
Bonds at fair value through profit and loss	1,700,488	3,987,965	6,565,066	8,490,180
Loans and receivables at fair value through profit and loss		0	0	0
Receivables from banks at fair value through profit and loss		0	0	0
Receivables from other than banks at fair value through profit and loss		0	0	0
Other receivables at fair value through profit and loss		0	0	0
<b>4. Available-for-sale financial assets</b>	76,023,033	73,726,404	74,534,356	67,739,499
Available-for-sale shares	1,282	1,282	2,385,236	2,225,496
Available-for-sale bonds	76,021,751	73,725,122	72,149,120	65,514,004
Available-for-sale receivables		0	0	0
Available-for-sale receivables from banks		0	0	0
Available-for-sale receivables from other than banks		0	0	0
Available-for-sale other receivables		0	0	0
<b>5. Loans and receivables</b>	307,491,196	301,832,550	313,167,600	206,612,259
Non-traded bonds		0	0	0
Loans and receivables	307,491,196	301,832,550	313,167,600	206,612,259
Receivables from banks	8,651,631	9,658,405	23,095,564	11,314,967
Receivables from other than banks	298,407,998	292,085,352	289,932,934	195,210,514
Other loans and receivables	431,566	88,793	139,101	86,778
<b>6. Held-to-maturity financial assets</b>	183,901	1,132,326	1,128,223	0
Held-to-maturity bonds	183,901	1,132,326	1,128,223	0
Held-to-maturity receivables		0	0	0
Held-to-maturity receivables from banks		0	0	0
Held-to-maturity receivables from other than banks		0	0	0
Held-to-maturity other receivables		0	0	0
<b>7. Hedging derivatives with positive fair value</b>	5,016,944	3,841,431	3,336,108	3,597,157
Hedging derivatives with positive fair value - fair value hedge		0	0	0
Hedging derivatives with positive fair value - cash flow hedge		0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation		0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	585,572	515,896	521,122	576,810
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	4,431,372	3,325,534	2,814,986	3,020,348
<b>8. Positive fair value changes of the hedged items in portfolio hedge</b>		0	0	0
<b>9. Property, plant and equipment</b>	2,113,158	1,887,587	1,917,149	1,032,695
Property, plant and equipment	2,113,158	1,887,587	1,917,149	1,032,695
Investment property		0	0	0
<b>10. Intangible assets</b>	8,679	10,177	11,765	1,918
Goodwill		0	0	0
Other intangible assets	8,679	10,177	11,765	1,918
<b>11. Participation interests</b>	3,780,523	3,780,627	240	240
<b>12. Tax receivables</b>	1,453,304	1,314,014	1,213,320	644,300
Income tax receivables	443,952	355,435	256,124	0
Deferred tax receivable	1,009,353	958,579	957,196	644,300
<b>13. Other assets</b>	2,110,450	1,825,906	3,261,765	1,453,728
<b>14. Non-current assets and disposal groups held for sale</b>		0	0	0

Thousand CZK

6/30/2014

3/31/2014

12/31/2013

9/30/2013

## LIABILITIES AND EQUITY

	6/30/2014	3/31/2014	12/31/2013	9/30/2013
<b>1-19 Total liabilities and equity</b>	458,097,205	466,301,513	465,840,890	325,053,558
<b>1-11 Total liabilities</b>	404,993,059	414,077,097	415,093,865	287,127,250
<b>1. Deposits and other financial liabilities from central banks</b>	12	0	0	0
<b>2. Financial liabilities held for trading</b>	31,185,234	37,843,685	34,932,870	14,779,409
Negative fair value of derivatives held for trading	5,352,993	3,998,878	4,529,874	3,096,635
Liabilities from short sales	686,706	961,802	858,575	1,564,028
Deposits and other financial liabilities held for trading	25,145,535	32,883,004	29,544,421	10,118,747
Deposits and other financial liabilities from banks held for trading	19,882,275	17,620,639	17,415,908	7,618,738
Deposits and other financial liabilities from other than banks held for trading	5,263,260	15,262,366	12,128,512	2,500,008
Other deposits and financial liabilities held for trading		0	0	0
Issued debt securities with short-term redemption		0	0	0
<b>3. Financial liabilities at fair value through profit and loss</b>		0	0	0
Deposits and other financial liabilities at fair value through profit and loss		0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss		0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss		0	0	0
Other deposits and financial liabilities at fair value through profit and loss		0	0	0
Issued debt securities at fair value through profit and loss		0	0	0
Subordinated liabilities at fair value through profit and loss		0	0	0
<b>4. Financial liabilities at amortised cost</b>	357,954,040	363,818,164	369,915,090	263,248,301
Deposits and other financial liabilities at amortised cost	303,913,600	307,389,860	312,343,740	215,136,946
Deposits and other financial liabilities from banks at amortised cost	27,645,836	30,100,952	32,265,102	23,479,773
Deposits and other financial liabilities from other than banks at amortised cost	275,996,024	277,047,412	279,755,681	191,521,911
Other deposits and financial liabilities at amortised cost	271,740	241,496	322,957	135,263
Issued debt securities at amortised cost	54,040,440	56,428,304	57,571,351	48,111,355
Subordinated liabilities at amortised cost		0	0	0
<b>5. Financial liabilities associated with transferred assets</b>		0	0	0
<b>6. Hedging derivatives with negative fair value</b>	2,988,747	2,720,411	3,156,809	1,975,761
Hedging derivatives with negative fair value - fair value hedge		0	0	0
Hedging derivatives with negative fair value - cash flow hedge		0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation		0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	643,502	570,697	485,420	432,458
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	2,345,245	2,149,714	2,671,389	1,543,303
<b>7. Negative fair value changes of the hedged items in portfolio hedge</b>		0	0	0
<b>8. Provisions</b>	1,618,506	1,754,264	1,734,813	739,291
Provisions for restructuring costs	61,481	67,193	79,808	0
Provisions for claims and litigation	146,038	144,623	67,570	56,220
Provisions for retirements and similar liabilities	7,424	7,421	7,510	0
Provisions for off-balance sheet items	1,151,206	1,042,328	1,128,680	444,785
Provisions for onerous contracts		0	0	0
Other provisions	252,357	492,699	451,245	238,286
<b>9. Tax liabilities</b>	1,012,065	658,874	575,709	1,121,104
Income tax liabilities	48,447	6,073	46,215	529,627
Deferred tax liabilities	963,619	652,801	529,494	591,477
<b>10. Other liabilities</b>	10,234,454	7,281,700	4,778,574	5,263,383
Share capital of associations repayable on demand		0	0	0
<b>11. Liabilities associated with non-current assets held for sale</b>		0	0	0
<b>12-19 Total equity</b>	53,104,146	52,224,416	50,747,025	37,926,308
<b>12. Issued capital</b>	8,754,618	8,754,618	8,754,618	8,749,716
Paid issued capital	8,754,618	8,754,618	8,754,618	8,749,716
Unpaid issued capital		0	0	0
<b>13. Share premium</b>	3,494,809	3,494,809	3,494,809	3,482,716
<b>14. Other capital funds</b>	733,131	727,577	721,742	37,142
Capital part of financial instruments		0	0	0
Other capital funds	733,131	727,577	721,742	37,142
<b>15. Reserves for revaluation</b>	4,091,079	2,788,438	2,266,793	2,450,007
Property, plant and equipment		0	0	0
Intangible assets		0	0	0

Hedge of a net investment in a foreign operation		0	0	0
Cash flow hedge	1,850,050	1,193,324	851,421	917,269
Available-for-sale financial assets	2,241,029	1,595,113	1,415,372	1,532,738
Non-current assets and disposal groups held for sale		0	0	0
Other revaluation reserves		0	0	0
<b>16. Reserve funds</b>	<b>14,984,472</b>	<b>14,825,948</b>	<b>14,825,948</b>	<b>3,214,912</b>
<b>17. Retained earnings</b>	<b>18,939,567</b>	<b>20,683,115</b>	<b>17,512,629</b>	<b>17,512,629</b>
<b>18. Own shares</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>19. Profit for the current period</b>	<b>2,106,470</b>	<b>949,911</b>	<b>3,170,485</b>	<b>2,479,186</b>

## INCOME STATEMENT

Thousand CZK	6/30/2014	3/31/2014	12/31/2013	9/30/2013
<b>1. Profit from financial and operating activities</b>	<b>6,511,303</b>	<b>3,281,004</b>	<b>11,734,897</b>	<b>7,500,329</b>
<b>Interest income</b>	<b>6,090,810</b>	<b>3,023,629</b>	<b>9,561,228</b>	<b>6,184,286</b>
Interest income from balances held with central banks	11,975	6,338	10,352	5,087
Interest income from financial assets held for trading	17,930	6,095	39,566	20,495
Interest income from financial assets at fair value through profit and loss	8,150	4,536	35,735	30,055
Interest income from available-for-sale financial assets	1,006,482	493,067	1,318,074	951,959
Interest income from loans and other receivables	4,645,676	2,326,241	7,498,099	4,659,144
Interest income from held-to-maturity financial assets	6,754	3,485	6,520	0
Profit from hedging interest derivatives	393,829	183,854	652,868	517,538
Interest income from other assets	14	13	14	8
<b>Interest expense</b>	<b>-1,709,802</b>	<b>-850,708</b>	<b>-2,473,224</b>	<b>-1,612,085</b>
Interest expense from deposits and other financial liabilities from central banks		0	-1,378	0
Interest expense from financial liabilities held for trading	-25,682	-15,215	-26,360	-16,999
Interest expense from financial liabilities at fair value through profit and loss		0	0	0
Interest expense from financial liabilities at amortised cost	-1,295,501	-652,237	-2,415,565	-1,561,024
Loss from hedging interest derivatives	-388,619	-183,255	-29,920	-34,062
Interest expense from other liabilities		0	0	0
Expenses from issued capital paid on demand		0	0	0
<b>Dividend income</b>	<b>99</b>	<b>0</b>	<b>26,133</b>	<b>564</b>
Dividends from financial assets held for trading	99	0	93	0
Dividends from financial assets at fair value through profit and loss	1	0	1	1
Dividends from available-for-sale financial assets		0	25,476	0
Dividends from participation interests		0	563	563
<b>Fee and commission income</b>	<b>2,169,784</b>	<b>1,044,960</b>	<b>3,844,167</b>	<b>2,225,259</b>
Fees and commissions from operations with financial instruments for customers	149,614	87,037	227,955	152,538
Fees and income from services connected with emissions	33,252	30,423	15,161	12,535
Fees and income from operations with financial instruments	111,757	53,431	166,923	108,625
Fees and commissions from consultancy	4,605	3,183	45,870	31,378
Fees and commissions from clearing and settlement	4	0	112	88
Fees and commissions from asset management		0	0	0
Fees and commissions from custody services	165,270	81,255	234,765	147,027
Fees and commissions from loan commitments and guarantees	142,551	72,172	271,170	175,828
Fees and commissions from payments	1,381,030	664,904	2,413,125	1,374,869
Fees and commissions from structured financing		0	0	0
Fees and commissions from securitisation		0	0	0
Fees and commissions from other services	331,314	139,592	697,040	374,908
<b>Fee and commission expense</b>	<b>-519,411</b>	<b>-244,969</b>	<b>-1,006,185</b>	<b>-660,879</b>
Fees and commissions for operations with financial instruments	-6,226	-2,407	-10,005	-6,088
Fees and commissions for asset management		0	0	0
Fees and commissions for custody services	-32,987	-17,318	-61,704	-42,860
Fees and commissions for clearing and settlement		0	0	0
Fees and commissions for securitisation		0	0	0
Fees and commissions for other services	-480,197	-225,244	-934,476	-611,930
Realised gain/loss from financial assets and liabilities not at fair value through profit and loss	-19,246	-4,195	426,694	221,462

Gain (loss) from available-for-sale financial assets	-14,704	-1,013	460,617	248,011
Gain (loss) from loans and other receivables	-661	4	-24,269	-18,460
Gain (loss) from held-to-maturity financial investments		0	0	0
Gains (loss) from financial liabilities at amortised cost	-3,881	-3,187	-9,654	-8,089
Gain (loss) from other liabilities		0	0	0
<b>Gain (loss) from financial assets and liabilities held for trading</b>	<b>267,873</b>	<b>135,826</b>	<b>584,485</b>	<b>507,743</b>
Gain (loss) from equity instruments and equity derivatives	-2,483	-93	-316	533
Gain (loss) from interest rate instruments (including interest rate derivatives)	-51,485	-2,147	228,400	177,457
Gain (loss) from currency instruments (including currency derivatives)	321,692	134,598	354,511	328,860
Gain (loss) from credit instruments (including credit derivatives)		0	0	0
Gain (loss) from commodities and commodity derivatives	149	3,468	1,890	893
Gain (loss) from other instruments including hybrid		0	0	0
<b>Gain (loss) from financial assets and liabilities at fair value through profit and loss</b>	<b>-3,295</b>	<b>-2,418</b>	<b>-2,026</b>	<b>-3,246</b>
Gain (loss) from hedge accounting		0	0	0
Foreign exchange differences	498,972	266,238	1,173,298	789,835
Gain (loss) from derecognition of assets other than held for sale	175	135	-623	-656
<b>Other operating income</b>	<b>43,459</b>	<b>22,527</b>	<b>90,287</b>	<b>56,716</b>
<b>Other operating expense</b>	<b>-308,116</b>	<b>-110,021</b>	<b>-489,336</b>	<b>-208,670</b>
<b>2. General administrative expenses</b>	<b>-2,811,974</b>	<b>-1,438,287</b>	<b>-5,015,985</b>	<b>-3,124,483</b>
Personnel expenses	-1,295,092	-668,711	-2,212,036	-1,404,074
Wages and salaries	-865,379	-450,000	-1,481,127	-981,017
Social and health insurance	-280,728	-149,219	-481,768	-304,059
Pension insurance and similar expenses	-5,193	-2,440	-11,826	-6,386
Temporary staff expenses	-3,948	-1,785	-7,984	-5,214
Bonuses - own capital instruments		0	0	0
Other personnel expenses	-139,845	-65,267	-229,331	-107,397
Other administrative expenses	-1,516,882	-769,576	-2,803,949	-1,720,409
Advertising	-185,797	-88,006	-317,605	-150,230
Advisory services	-40,372	-19,594	-88,402	-51,782
Information technologies	-48,094	-26,236	-73,300	-52,673
Outsourcing	-722,694	-347,588	-1,366,989	-814,680
Rent	-206,777	-104,196	-343,867	-218,315
Other administrative expenses	-313,148	-183,955	-613,788	-432,730
<b>3. Depreciation and amortisation</b>	<b>-109,620</b>	<b>-54,728</b>	<b>-239,018</b>	<b>-96,033</b>
Depreciation of property, plant and equipment	-106,525	-53,134	-210,580	-95,291
Depreciation of investment property		0	0	0
Amortisation of intangible assets	-3,095	-1,594	-28,438	-742
<b>4. Creation of provisions</b>	<b>-246,099</b>	<b>-73,629</b>	<b>-350,067</b>	<b>28,313</b>
<b>5. Impairment losses</b>	<b>-816,035</b>	<b>-552,722</b>	<b>-2,172,235</b>	<b>-1,265,570</b>
Impairment losses on financial assets not at fair value through profit and loss	-1,066,407	-552,722	-2,188,884	-1,265,570
Impairment losses on financial assets at cost		0	0	0
Impairment losses on available-for-sale financial assets	-88,451	0	-69,501	-24,000
Impairment losses on loans and other receivables	-977,957	-552,722	-2,119,383	-1,241,570
Impairment losses on held-to-maturity financial assets		0	0	0
Impairment losses on non-financial assets	250,372	0	16,649	0
Impairment losses on property, plant and equipment	250,372	0	16,649	0
Impairment losses on investment property		0	0	0
Impairment losses on goodwill		0	0	0
Impairment losses of intangible assets		0	0	0
Impairment losses on participation interests		0	0	0
Impairment losses on other non-financial assets		0	0	0
<b>6. Negative goodwill immediately included in the income statement</b>		0	0	0
<b>7. Share on profit or loss of participation interests</b>		0	0	0
<b>8. Profit or loss from non-current assets and disposal groups</b>		0	-609	-609
<b>1-8 Profit or loss from continuing operations before taxes</b>	<b>2,527,575</b>	<b>1,161,639</b>	<b>3,956,984</b>	<b>3,041,946</b>
<b>9. Income tax</b>	<b>-421,105</b>	<b>-211,728</b>	<b>-786,498</b>	<b>-562,760</b>
Profit or loss from continuing operations after tax	2,106,470	949,911	3,170,485	2,479,186
Profit or loss from discontinued operations after tax		0	0	0
<b>10. Profit or loss after tax</b>	<b>2,106,470</b>	<b>949,911</b>	<b>3,170,485</b>	<b>2,479,186</b>