

Financial results of the bank 31 March 2013

13 May 2013

UniCredit Bank Czech Republic, a.s.
Želetavská 1525/1
140 92 Praha 4



BALANCE SHEET

Thousand CZK

	31.3.2013	31.12.2012	30.9.2012	30.6.2012
ASSETS				
1-14 Total assets	313 928 995	318 325 387	325 260 280	316 027 330
1. Cash in hand and balances with central banks	9 612 199	20 414 614	29 618 650	27 402 064
Cash in hand	1 510 020	1 656 661	1 504 094	1 778 574
Balances with central banks	8 102 179	18 757 952	28 114 555	25 623 490
2. Financial assets held for trading	15 054 023	14 710 443	16 478 402	12 511 877
Positive fair value of derivatives held for trading	4 408 260	4 555 632	4 726 485	4 304 280
Shares held for trading	33 579	3 745	5 287	3 956
Bonds held for trading	3 461 581	3 102 820	3 810 548	3 723 295
Receivables held for trading	7 150 602	7 048 246	7 936 082	4 480 346
Receivables from banks held for trading	7 135 366	7 027 516	7 936 082	4 480 346
Receivables from other than banks held for trading	15 236	20 730	0	0
Other receivables held for trading	0	0	0	0
3. Financial assets at fair value through profit and loss	8 123 367	7 075 344	6 728 983	8 414 406
Shares at fair value through profit and loss	19	18	19	18
Bonds at fair value through profit and loss	8 123 348	7 075 326	6 728 964	8 414 388
Loans and receivables at fair value through profit and loss	0	0	0	0
Receivables from banks at fair value through profit and loss	0	0	0	0
Receivables from other than banks at fair value through profit and loss	0	0	0	0
Other receivables at fair value through profit and loss	0	0	0	0
4. Available-for-sale financial assets	68 057 547	73 043 953	68 667 098	64 711 797
Available-for-sale shares	2 236 297	2 220 053	2 263 392	2 250 712
Available-for-sale bonds	65 821 250	70 823 900	66 403 706	62 461 085
Available-for-sale receivables	0	0	0	0
Available-for-sale receivables from banks	0	0	0	0
Available-for-sale receivables from other than banks	0	0	0	0
Available-for-sale other receivables	0	0	0	0
5. Loans and receivables	205 520 175	195 670 987	196 561 588	197 094 632
Non-traded bonds	0	0	0	0
Loans and receivables	205 520 175	195 670 987	196 561 588	197 094 632
Receivables from banks	12 431 810	10 860 832	15 952 153	13 393 623
Receivables from other than banks	193 016 158	184 694 771	180 452 752	183 415 934
Other loans and receivables	72 207	115 384	156 683	285 075
6. Held-to-maturity financial assets	0	0	0	0
Held-to-maturity bonds	0	0	0	0
Held-to-maturity receivables	0	0	0	0
Held-to-maturity receivables from banks	0	0	0	0
Held-to-maturity receivables from other than banks	0	0	0	0
Held-to-maturity other receivables	0	0	0	0
7. Hedging derivatives with positive fair value	4 539 051	4 674 150	4 563 959	3 583 061
Hedging derivatives with positive fair value - fair value hedge	0	0	0	0
Hedging derivatives with positive fair value - cash flow hedge	0	0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	590 524	591 868	697 891	607 750
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	3 948 527	4 082 282	3 866 068	2 975 311
8. Positive fair value changes of the hedged items in portfolio hedge	0	0	0	0
9. Property, plant and equipment	1 071 580	1 085 151	1 097 290	1 116 437
Property, plant and equipment	1 071 580	1 085 151	1 097 290	1 116 437
Investment property	0	0	0	0
10. Intangible assets	2 434	2 300	2 463	76
Goodwill	0	0	0	0
Other intangible assets	2 434	2 300	2 463	76
11. Participation interests	240	240	105 144	240
12. Tax receivables	384 546	384 546	261 000	261 000
Income tax receivables	0	0	0	0
Deferred tax receivable	384 546	384 546	261 000	261 000
13. Other assets	1 546 176	1 246 001	1 140 232	896 269
14. Non-current assets and disposal groups held for sale	17 658	17 658	35 470	35 470

Thousand CZK

	31.3.2013	31.12.2012	30.9.2012	30.6.2012
LIABILITIES AND EQUITY				
1-19 Total liabilities and equity	313 928 995	318 325 387	325 260 280	316 027 330
1-11 Total liabilities	274 627 203	279 387 684	287 911 410	280 567 155
1. Deposits and other financial liabilities from central banks	0	0	0	0
2. Financial liabilities held for trading	26 482 286	20 674 057	43 010 695	36 946 657
Negative fair value of derivatives held for trading	4 383 249	4 424 005	4 494 559	4 024 199
Liabilities from short sales	1 276 070	1 531 555	1 218 919	1 452 307
Deposits and other financial liabilities held for trading	20 822 967	14 718 497	37 297 217	31 470 151
Deposits and other financial liabilities from banks held for trading	8 207 896	11 759 445	11 809 133	7 564 132
Deposits and other financial liabilities from other than banks held for trading	12 615 071	2 959 052	25 488 084	23 906 019
Other deposits and financial liabilities held for trading	0	0	0	0
Issued debt securities with short-term redemption	0	0	0	0
3. Financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss	0	0	0	0
Other deposits and financial liabilities at fair value through profit and loss	0	0	0	0
Issued debt securities at fair value through profit and loss	0	0	0	0
Subordinated liabilities at fair value through profit and loss	0	0	0	0
4. Financial liabilities at amortised cost	237 708 287	251 206 224	233 571 370	234 373 206
Deposits and other financial liabilities at amortised cost	196 027 116	209 041 169	190 084 332	186 935 221
Deposits and other financial liabilities from banks at amortised cost	22 304 172	22 470 278	21 857 709	25 394 850
Deposits and other financial liabilities from other than banks at amortised cost	173 243 709	186 194 516	167 912 926	161 425 351
Other deposits and financial liabilities at amortised cost	479 236	376 375	313 697	115 019
Issued debt securities at amortised cost	41 681 171	42 165 055	43 487 038	47 437 985
Subordinated liabilities at amortised cost	0	0	0	0
5. Financial liabilities associated with transferred assets	0	0	0	0
6. Hedging derivatives with negative fair value	2 488 920	2 644 629	2 472 225	2 570 382
Hedging derivatives with negative fair value - fair value hedge	0	0	0	0
Hedging derivatives with negative fair value - cash flow hedge	0	0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	789 636	798 851	728 640	613 414
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	1 699 284	1 845 779	1 743 585	1 956 967
7. Negative fair value changes of the hedged items in portfolio hedge	0	0	0	0
8. Provisions	1 058 517	1 027 391	1 109 458	1 022 985
Provisions for restructuring costs	0	0	0	0
Provisions for claims and litigation	57 720	57 720	57 720	57 720
Provisions for retirements and similar liabilities	0	0	0	0
Provisions for off-balance sheet items	653 684	611 357	762 030	714 126
Provisions for onerous contracts	0	0	0	0
Other provisions	347 113	358 314	289 709	251 140
9. Tax liabilities	913 773	970 370	806 958	535 556
Income tax liabilities	0	0	0	0
Deferred tax liabilities	913 773	970 370	806 958	535 556
10. Other liabilities	5 975 419	2 865 013	6 940 704	5 118 370
Share capital of associations repayable on demand	0	0	0	0
11. Liabilities associated with non-current assets held for sale	0	0	0	0
12-19 Total equity	39 301 792	38 937 703	37 348 870	35 460 175
12. Issued capital	8 749 716	8 749 716	8 749 716	8 749 716
Paid issued capital	8 749 716	8 749 716	8 749 716	8 749 716
Unpaid issued capital	0	0	0	0
13. Share premium	3 482 716	3 482 716	3 482 716	3 482 716
14. Other capital funds	37 142	37 142	37 142	37 142
Capital part of financial instruments	0	0	0	0
Other capital funds	37 142	37 142	37 142	37 142
15. Reserves for revaluation	3 989 910	4 177 588	3 466 646	2 242 341
Property, plant and equipment	0	0	0	0
Intangible assets	0	0	0	0

Hedge of a net investment in a foreign operation	0	0	0	0
Cash flow hedge	1 650 398	1 636 126	1 481 794	760 874
Available-for-sale financial assets	2 339 512	2 541 462	1 984 852	906 177
Non-current assets and disposal groups held for sale	0	0	0	0
Other revaluation reserves	0	0	0	0
16. Reserve funds	3 057 064	3 057 064	3 057 064	2 999 739
17. Retained earnings	19 433 477	16 276 517	16 281 946	16 339 272
18. Own shares	0	0		0
19. Profit for the current period	551 767	3 156 961	2 273 639	690 711

INCOME STATEMENT

Thousand CZK	31.3.2013	31.12.2012	30.9.2012	30.6.2012
1. Profit from financial and operating activities	2 156 730	9 591 203	7 054 736	4 861 432
Interest income	2 020 100	9 268 899	7 046 586	4 674 866
Interest income from balances held with central banks	1 192	47 374	41 471	24 399
Interest income from financial assets held for trading	7 458	136 272	121 325	95 898
Interest income from financial assets at fair value through profit and loss	13 944	86 427	68 065	41 550
Interest income from available-for-sale financial assets	346 775	1 745 367	1 310 301	833 032
Interest income from loans and other receivables	1 521 397	6 789 610	5 196 988	3 545 042
Interest income from held-to-maturity financial assets	0	0	0	0
Profit from hedging interest derivatives	129 332	463 586	308 264	134 791
Interest income from other assets	3	263	171	154
Interest expense	-532 783	-3 081 270	-2 341 885	-1 461 844
Interest expense from deposits and other financial liabilities from central banks	0	0	0	0
Interest expense from financial liabilities held for trading	-7 259	-142 222	-118 507	-80 456
Interest expense from financial liabilities at fair value through profit and loss	0	0	0	0
Interest expense from financial liabilities at amortised cost	-518 620	-2 615 270	-1 979 094	-1 250 105
Loss from hedging interest derivatives	-6 903	-323 778	-244 284	-131 284
Interest expense from other liabilities	0	0	0	0
Expenses from issued capital paid on demand	0	0	0	0
Dividend income	0	52 105	611	1
Dividends from financial assets held for trading	0	1	1	1
Dividends from financial assets at fair value through profit and loss	0	0	0	0
Dividends from available-for-sale financial assets	0	51 495	0	0
Dividends from participation interests	0	609	609	0
Fee and commission income	663 407	2 867 832	2 018 597	1 330 532
Fees and commissions from operations with financial instruments for customers	42 590	146 004	64 951	45 643
Fees and income from services connected with emissions	0	61 984	26 186	25 886
Fees and income from operations with financial instruments	35 052	72 131	38 206	19 512
Fees and commissions from consultancy	7 538	11 889	559	245
Fees and commissions from clearing and settlement	46	0	0	0
Fees and commissions from asset management	0	0	0	0
Fees and commissions from custody services	45 176	177 229	126 253	86 489
Fees and commissions from loan commitments and guarantees	55 973	234 326	174 673	117 345
Fees and commissions from payments	431 574	1 803 853	1 287 024	832 585
Fees and commissions from structured financing	0	0	0	0
Fees and commissions from securitisation	0	0	0	0
Fees and commissions from other services	88 048	506 420	365 695	248 470
Fee and commission expense	-183 836	-809 586	-587 734	-388 863
Fees and commissions for operations with financial instruments	-1 279	-24 782	-17 834	-16 281
Fees and commissions for asset management	0	0	0	0
Fees and commissions for custody services	-14 432	-56 832	-39 830	-26 430
Fees and commissions for clearing and settlement	0	0	0	0
Fees and commissions for securitisation	0	0	0	0
Fees and commissions for other services	-168 125	-727 972	-530 070	-346 152
Realised gain/loss from financial assets and liabilities not at fair value through profit and loss	-9 276	85 257	90 899	92 075

Gain (loss) from available-for-sale financial assets	12	89 743	89 741	88 972
Gain (loss) from loans and other receivables	-3 912	-2 971	-1 294	-501
Gain (loss) from held-to-maturity financial investments	0	0	0	0
Gains (loss) from financial liabilities at amortised cost	-5 376	-1 516	2 452	3 603
Gain (loss) from other liabilities	0	0	0	0
Gain (loss) from financial assets and liabilities held for trading	40 455	543 124	425 592	473 345
Gain (loss) from equity instruments and equity derivatives	-1 942	-4 894	-749	-4 304
Gain (loss) from interest rate instruments (including interest rate derivatives)	-121 873	242 700	123 082	128 249
Gain (loss) from currency instruments (including currency derivatives)	163 986	303 366	301 541	347 866
Gain (loss) from credit instruments (including credit derivatives)	0	1 380	1 294	1 294
Gain (loss) from commodities and commodity derivatives	284	572	423	241
Gain (loss) from other instruments including hybrid	0	0	0	0
Gain (loss) from financial assets and liabilities at fair value through profit and loss	-88	18 251	20 915	23 643
Gain (loss) from hedge accounting	0	0	0	0
Foreign exchange differences	213 574	836 277	521 586	211 480
Gain (loss) from derecognition of assets other than held for sale	690	796	1 652	2 283
Other operating income	8 894	51 169	32 693	18 018
Other operating expense	-64 408	-241 651	-174 774	-114 106
2. General administrative expenses	-1 060 664	-4 185 426	-3 113 193	-2 060 173
Personnel expenses	-477 846	-1 895 698	-1 418 580	-942 308
Wages and salaries	-334 754	-1 329 447	-998 568	-657 918
Social and health insurance	-109 495	-388 373	-301 364	-205 741
Pension insurance and similar expenses	-1 378	-9 340	-6 346	-4 105
Temporary staff expenses	-1 222	-6 031	-4 662	-3 293
Bonuses - own capital instruments	0	0	0	0
Other personnel expenses	-30 997	-162 507	-107 639	-71 251
Other administrative expenses	-582 819	-2 289 728	-1 694 613	-1 117 865
Advertising	-34 098	-273 303	-171 294	-117 976
Advisory services	-11 454	-86 615	-47 601	-29 086
Information technologies	-10 647	-80 923	-47 667	-17 137
Outsourcing	-263 743	-1 032 769	-769 834	-498 693
Rent	-70 480	-272 584	-202 545	-133 539
Other administrative expenses	-192 397	-543 534	-455 674	-321 434
3. Depreciation and amortisation	-32 501	-137 191	-97 697	-64 139
Depreciation of property, plant and equipment	-32 275	-136 986	-97 655	-64 110
Depreciation of investment property	0	0	0	0
Amortisation of intangible assets	-226	-205	-42	-29
4. Creation of provisions	-64 671	-185 379	-255 144	-156 053
5. Impairment losses	-321 878	-1 422 941	-834 081	-641 027
Impairment losses on financial assets not at fair value through profit and loss	-321 878	-1 405 128	-834 081	-641 027
Impairment losses on financial assets at cost	0	0	0	0
Impairment losses on available-for-sale financial assets	0	86 229	86 229	86 229
Impairment losses on loans and other receivables	-321 878	-1 491 357	-920 311	-727 256
Impairment losses on held-to-maturity financial assets	0	0	0	0
Impairment losses on non-financial assets	0	-17 813	0	0
Impairment losses on property, plant and equipment	0	-17 813	0	0
Impairment losses on investment property	0	0	0	0
Impairment losses on goodwill	0	0	0	0
Impairment losses of intangible assets	0	0	0	0
Impairment losses on participation interests	0	0	0	0
Impairment losses on other non-financial assets	0	0	0	0
6. Negative goodwill immediately included in the income statement	0	0	0	0
7. Share on profit or loss of participation interests	0	0	0	0
8. Profit or loss from non-current assets and disposal groups	0	34 500	34 500	34 500
1-8 Profit or loss from continuing operations before taxes	677 015	3 694 765	2 789 120	1 974 540
9. Income tax	-125 248	-537 805	-515 481	-365 290
Profit or loss from continuing operations after tax	551 767	3 156 961	2 273 639	1 609 250
Profit or loss from discontinued operations after tax	0	0	0	0
10. Profit or loss after tax	551 767	3 156 961	2 273 639	1 609 250