

# Financial results of the bank 30 September 2011

15 November 2011

UniCredit Bank Czech Republic, a.s.  
Na Příkopě 858/20  
111 21 Praha 1



## BALANCE SHEET

Thousand CZK

	30.9.2011	30.6.2011	31.3.2011	31.12.2010
<b>ASSETS</b>				
<b>1-14 Total assets</b>	267 871 300	258 167 420	253 964 510	270 021 785
<b>1. Cash in hand and balances with central banks</b>	6 786 368	6 661 493	3 270 391	18 238 715
Cash in hand	1 849 614	1 700 971	1 739 266	1 749 160
Balances with central banks	4 936 753	4 960 522	1 531 125	16 489 556
<b>2. Financial assets held for trading</b>	14 958 640	10 694 322	15 998 742	16 326 190
Positive fair value of derivatives held for trading	4 868 796	3 506 002	3 445 552	3 990 266
Shares held for trading	23 115	38 937	27 564	15 369
Bonds held for trading	9 668 019	5 737 204	9 092 788	10 832 341
Receivables held for trading	398 711	1 412 178	3 432 838	1 488 214
Receivables from banks held for trading	398 711	491 815	1 154 850	1 108 765
Receivables from other than banks held for trading	0	920 363	2 277 987	379 448
Other receivables held for trading	0	0	0	0
<b>3. Financial assets at fair value through profit and loss</b>	1 222 564	1 610 406	1 604 129	2 169 078
Shares at fair value through profit and loss	3	3	3	3
Bonds at fair value through profit and loss	1 222 561	1 610 403	1 604 126	2 169 075
Loans and receivables at fair value through profit and loss	0	0	0	0
Receivables from banks at fair value through profit and loss	0	0	0	0
Receivables from other than banks at fair value through profit and loss	0	0	0	0
Other receivables at fair value through profit and loss	0	0	0	0
<b>4. Available-for-sale financial assets</b>	47 005 693	47 684 182	44 442 384	40 349 374
Available-for-sale shares	2 273 466	2 254 973	2 036 375	2 019 118
Available-for-sale bonds	44 732 227	45 429 209	42 406 009	38 330 256
Available-for-sale receivables	0	0	0	0
Available-for-sale receivables from banks	0	0	0	0
Available-for-sale receivables from other than banks	0	0	0	0
Available-for-sale other receivables	0	0	0	0
<b>5. Loans and receivables</b>	191 897 837	187 201 252	184 507 139	188 507 398
Non-traded bonds	0	0	0	0
Loans and receivables	191 897 837	187 201 252	184 507 139	188 507 398
Receivables from banks	9 522 332	9 739 104	11 884 721	16 738 649
Receivables from other than banks	181 911 029	177 142 443	172 516 814	171 691 205
Other loans and receivables	464 476	319 705	105 605	77 543
<b>6. Held-to-maturity financial assets</b>	0	0	0	0
Held-to-maturity bonds	0	0	0	0
Held-to-maturity receivables	0	0	0	0
Held-to-maturity receivables from banks	0	0	0	0
Held-to-maturity receivables from other than banks	0	0	0	0
Held-to-maturity other receivables	0	0	0	0
<b>7. Hedging derivatives with positive fair value</b>	3 459 625	2 008 947	1 658 082	1 892 477
Hedging derivatives with positive fair value - fair value hedge	0	0	0	0
Hedging derivatives with positive fair value - cash flow hedge	0	0	0	0
Hedging derivatives with positive fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with positive fair value - interest rate risk hedge - fair value	657 406	477 687	381 021	379 254
Hedging derivatives with positive fair value - interest rate risk hedge - cash flow	2 802 218	1 531 260	1 277 060	1 513 223
<b>8. Positive fair value changes of the hedged items in portfolio hedge</b>	0	0	0	0
<b>9. Property, plant and equipment</b>	1 004 720	971 482	1 565 778	1 578 474
Property, plant and equipment	1 004 720	971 482	1 565 778	1 578 474
Investment property	0	0	0	0
<b>10. Intangible assets</b>	221	338	454	571
Goodwill	0	0	0	0
Other intangible assets	221	338	454	571
<b>11. Participation interests</b>	240	240	240	240
<b>12. Tax receivables</b>	264 568	135 438	400 331	373 543
Income tax receivables	0	0	0	0
Deferred tax receivable	264 568	135 438	400 331	373 543
<b>13. Other assets</b>	660 903	589 400	516 838	585 725
<b>14. Non-current assets and disposal groups held for sale</b>	609 921	609 921	0	0

Thousand CZK

	30.9.2011	30.6.2011	31.3.2011	31.12.2010
<b>LIABILITIES AND EQUITY</b>				
<b>1-19 Total liabilities and equity</b>	267 871 300	258 167 420	253 964 510	270 021 785
<b>1-11 Total liabilities</b>	234 765 922	226 275 295	222 317 099	238 786 809
<b>1. Deposits and other financial liabilities from central banks</b>	0	0	0	0
<b>2. Financial liabilities held for trading</b>	13 859 348	11 026 012	14 667 958	16 371 598
Negative fair value of derivatives held for trading	4 131 228	2 701 190	2 946 868	3 122 584
Liabilities from short sales	364 073	422 440	490 118	966 168
Deposits and other financial liabilities held for trading	9 364 047	7 902 381	11 230 973	12 282 845
Deposits and other financial liabilities from banks held for trading	2 861 134	1 246 120	595 638	0
Deposits and other financial liabilities from other than banks held for trading	6 502 913	6 656 262	10 635 335	12 282 845
Other deposits and financial liabilities held for trading	0	0	0	0
Issued debt securities with short-term redemption	0	0	0	0
<b>3. Financial liabilities at fair value through profit and loss</b>	0	0	0	0
Deposits and other financial liabilities at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from banks at fair value through profit and loss	0	0	0	0
Deposits and other financial liabilities from other than banks at fair value through profit and loss	0	0	0	0
Other deposits and financial liabilities at fair value through profit and loss	0	0	0	0
Issued debt securities at fair value through profit and loss	0	0	0	0
Subordinated liabilities at fair value through profit and loss	0	0	0	0
<b>4. Financial liabilities at amortised cost</b>	211 389 939	207 986 261	200 662 287	218 050 381
Deposits and other financial liabilities at amortised cost	162 991 177	163 141 307	157 072 216	177 973 741
Deposits and other financial liabilities from banks at amortised cost	21 867 339	22 708 615	16 907 543	31 381 161
Deposits and other financial liabilities from other than banks at amortised cost	140 940 701	140 275 268	139 958 478	146 469 574
Other deposits and financial liabilities at amortised cost	183 137	157 424	206 195	123 007
Issued debt securities at amortised cost	48 398 762	44 844 954	43 590 070	40 076 639
Subordinated liabilities at amortised cost	0	0	0	0
<b>5. Financial liabilities associated with transferred assets</b>	0	0	0	0
<b>6. Hedging derivatives with negative fair value</b>	2 023 258	1 309 865	1 832 380	2 034 628
Hedging derivatives with negative fair value - fair value hedge	0	0	0	0
Hedging derivatives with negative fair value - cash flow hedge	0	0	0	0
Hedging derivatives with negative fair value - hedge of a net investment in a foreign operation	0	0	0	0
Hedging derivatives with negative fair value - interest rate risk hedge - fair value	584 901	281 747	237 078	358 072
Hedging derivatives with negative fair value - interest rate risk hedge - cash flow	1 438 357	1 028 118	1 595 301	1 676 557
<b>7. Negative fair value changes of the hedged items in portfolio hedge</b>	0	0	0	0
<b>8. Provisions</b>	514 459	604 744	751 489	708 668
Provisions for restructuring costs	0	0	0	0
Provisions for claims and litigation	88 323	86 629	86 629	85 245
Provisions for retirements and similar liabilities	0	0	0	0
Provisions for off-balance sheet items	366 556	458 535	605 279	563 842
Provisions for onerous contracts	0	0	0	0
Other provisions	59 581	59 581	59 581	59 581
<b>9. Tax liabilities</b>	423 865	0	0	0
Income tax liabilities	0	0	0	0
Deferred tax liabilities	423 865	0	0	0
<b>10. Other liabilities</b>	6 555 052	5 348 412	4 402 985	1 621 535
Share capital of associations repayable on demand	0	0	0	0
<b>11. Liabilities associated with non-current assets held for sale</b>	0	0	0	0
<b>12-19 Total equity</b>	33 105 377	31 892 125	31 647 411	31 234 975
<b>12. Issued capital</b>	8 749 716	8 749 716	7 324 716	7 324 716
Paid issued capital	8 749 716	8 749 716	7 324 716	7 324 716
Unpaid issued capital	0	0	0	0
<b>13. Share premium</b>	3 482 716	3 482 716	3 482 716	3 482 716
<b>14. Other capital funds</b>	37 142	37 142	37 142	37 142
Capital part of financial instruments	0	0	0	0
Other capital funds	37 142	37 142	37 142	37 142
<b>15. Reserves for revaluation</b>	1 875 475	762 049	-904 458	-653 599
Property, plant and equipment	0	0	0	0
Intangible assets	0	0	0	0

Hedge of a net investment in a foreign operation	0	0	0	0
Cash flow hedge	930 594	232 866	-84 299	29 904
Available-for-sale financial assets	944 882	529 183	-820 158	-683 503
Non-current assets and disposal groups held for sale	0	0	0	0
Other revaluation reserves	0	0	0	0
<b>16. Reserve funds</b>	<b>2 999 739</b>	<b>2 999 739</b>	<b>2 849 605</b>	<b>2 849 605</b>
<b>17. Retained earnings</b>	<b>15 192 761</b>	<b>15 192 761</b>	<b>18 194 395</b>	<b>15 192 761</b>
<b>18. Own shares</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>19. Profit for the current period</b>	<b>767 828</b>	<b>668 002</b>	<b>663 295</b>	<b>3 001 634</b>

## INCOME STATEMENT

Thousand CZK	30.9.2011	30.6.2011	31.3.2011	31.12.2010
<b>1. Profit from financial and operating activities</b>	<b>7 075 801</b>	<b>4 663 955</b>	<b>2 327 338</b>	<b>9 258 780</b>
<b>Interest income</b>	<b>6 991 182</b>	<b>4 281 605</b>	<b>2 040 958</b>	<b>8 470 851</b>
Interest income from balances held with central banks	23 759	17 039	10 439	53 782
Interest income from financial assets held for trading	99 080	67 990	36 357	235 396
Interest income from financial assets at fair value through profit and loss	59 634	41 530	22 508	118 271
Interest income from available-for-sale financial assets	1 258 126	637 300	240 298	1 038 655
Interest income from loans and other receivables	5 198 225	3 344 242	1 621 828	6 702 576
Interest income from held-to-maturity financial assets	0	0	0	0
Profit from hedging interest derivatives	352 198	173 402	109 465	321 862
Interest income from other assets	160	102	62	308
<b>Interest expense</b>	<b>-2 183 827</b>	<b>-1 123 852</b>	<b>-463 567</b>	<b>-2 364 731</b>
Interest expense from deposits and other financial liabilities from central banks	0	0	0	-6 332
Interest expense from financial liabilities held for trading	-59 729	-39 534	-23 448	-75 994
Interest expense from financial liabilities at fair value through profit and loss	0	0	0	0
Interest expense from financial liabilities at amortised cost	-1 810 656	-1 058 446	-439 200	-2 234 028
Loss from hedging interest derivatives	-313 442	-25 872	-919	-48 378
Interest expense from other liabilities	0	0	0	0
Expenses from issued capital paid on demand	0	0	0	0
<b>Dividend income</b>	<b>606</b>	<b>0</b>	<b>0</b>	<b>73 160</b>
Dividends from financial assets held for trading	1	0	0	2 051
Dividends from financial assets at fair value through profit and loss	0	0	0	0
Dividends from available-for-sale financial assets	0	0	0	70 495
Dividends from participation interests	605	0	0	614
<b>Fee and commission income</b>	<b>2 495 735</b>	<b>1 565 864</b>	<b>736 781</b>	<b>3 207 574</b>
Fees and commissions from operations with financial instruments for customers	38 374	26 016	12 419	42 739
Fees and income from services connected with emissions	2 385	2 385	0	0
Fees and income from operations with financial instruments	35 061	23 001	12 314	40 209
Fees and commissions from consultancy	928	629	105	2 530
Fees and commissions from clearing and settlement	0	0	0	0
Fees and commissions from asset management	0	0	0	0
Fees and commissions from custody services	144 735	94 485	47 352	182 070
Fees and commissions from loan commitments and guarantees	172 321	112 318	55 114	241 865
Fees and commissions from payments	1 159 295	753 737	357 209	1 497 363
Fees and commissions from structured financing	0	0	0	0
Fees and commissions from securitisation	0	0	0	0
Fees and commissions from other services	981 010	579 307	264 688	1 243 537
<b>Fee and commission expense</b>	<b>-462 708</b>	<b>-238 578</b>	<b>-100 601</b>	<b>-572 974</b>
Fees and commissions for operations with financial instruments	-8 592	-5 689	-2 660	-11 626
Fees and commissions for asset management	0	0	0	0
Fees and commissions for custody services	-32 535	-19 713	-8 661	-38 821
Fees and commissions for clearing and settlement	0	0	0	0
Fees and commissions for securitisation	0	0	0	0
Fees and commissions for other services	-421 582	-213 175	-89 279	-522 527
<b>Realised gain/loss from financial assets and liabilities not at fair value through profit and loss</b>	<b>80 720</b>	<b>65 548</b>	<b>37 727</b>	<b>11 684</b>

Gain (loss) from available-for-sale financial assets	80 027	64 892	37 970	14 196
Gain (loss) from loans and other receivables	-1 135	-1 135	-1 125	-151
Gain (loss) from held-to-maturity financial investments	0	0	0	0
Gains (loss) from financial liabilities at amortised cost	1 828	1 791	882	-2 361
Gain (loss) from other liabilities	0	0	0	0
<b>Gain (loss) from financial assets and liabilities held for trading</b>	<b>238 563</b>	<b>126 308</b>	<b>30 103</b>	<b>1 199 155</b>
Gain (loss) from equity instruments and equity derivatives	-1 592	2 562	2 602	10 506
Gain (loss) from interest rate instruments (including interest rate derivatives)	192 849	160 507	124 226	374 361
Gain (loss) from currency instruments (including currency derivatives)	47 060	-36 898	-97 395	817 537
Gain (loss) from credit instruments (including credit derivatives)	0	0	0	0
Gain (loss) from commodities and commodity derivatives	246	136	670	-3 249
Gain (loss) from other instruments including hybrid	0	0	0	0
<b>Gain (loss) from financial assets and liabilities at fair value through profit and loss</b>	<b>-14 125</b>	<b>-17 056</b>	<b>-18 315</b>	<b>-14 736</b>
<b>Gain (loss) from hedge accounting</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Foreign exchange differences</b>	<b>49 590</b>	<b>75 255</b>	<b>110 010</b>	<b>-635 443</b>
<b>Gain (loss) from derecognition of assets other than held for sale</b>	<b>-346</b>	<b>0</b>	<b>0</b>	<b>59</b>
<b>Other operating income</b>	<b>35 667</b>	<b>30 513</b>	<b>5 891</b>	<b>53 411</b>
<b>Other operating expense</b>	<b>-155 255</b>	<b>-101 653</b>	<b>-51 649</b>	<b>-169 231</b>
<b>2. General administrative expenses</b>	<b>-3 230 668</b>	<b>-2 108 066</b>	<b>-1 040 719</b>	<b>-3 797 831</b>
Personnel expenses	-1 508 616	-985 127	-480 545	-1 798 545
Wages and salaries	-1 065 289	-692 430	-334 813	-1 247 360
Social and health insurance	-328 207	-219 188	-113 396	-384 001
Pension insurance and similar expenses	-6 629	-4 367	-2 044	-9 650
Temporary staff expenses	-5 172	-3 191	-1 555	-6 180
Bonuses - own capital instruments	0	0	0	0
Other personnel expenses	-103 320	-65 950	-28 739	-151 354
Other administrative expenses	-1 722 052	-1 122 939	-560 174	-1 999 286
Advertising	-193 247	-139 740	-59 997	-299 064
Advisory services	-49 261	-30 186	-16 290	-72 695
Information technologies	-34 630	-15 473	-6 983	-33 089
Outsourcing	-769 310	-540 830	-262 274	-973 352
Rent	-197 732	-117 254	-54 709	-209 762
Other administrative expenses	-477 872	-279 456	-159 922	-411 323
<b>3. Depreciation and amortisation</b>	<b>-98 304</b>	<b>-70 718</b>	<b>-35 385</b>	<b>-144 897</b>
Depreciation of property, plant and equipment	-97 955	-70 485	-35 269	-144 150
Depreciation of investment property	0	0	0	0
Amortisation of intangible assets	-349	-233	-116	-747
<b>4. Creation of provisions</b>	<b>194 209</b>	<b>103 923</b>	<b>-42 821</b>	<b>-161 853</b>
<b>5. Impairment losses</b>	<b>-3 085 409</b>	<b>-1 793 945</b>	<b>-400 174</b>	<b>-1 681 044</b>
Impairment losses on financial assets not at fair value through profit and loss	-3 096 583	-1 802 047	-404 225	-1 697 248
Impairment losses on financial assets at cost	0	0	0	0
Impairment losses on available-for-sale financial assets	-2 069 673	-1 065 340	0	-100 605
Impairment losses on loans and other receivables	-1 026 910	-736 707	-404 225	-1 596 643
Impairment losses on held-to-maturity financial assets	0	0	0	0
Impairment losses on non-financial assets	11 174	8 102	4 051	16 204
Impairment losses on property, plant and equipment	11 174	8 102	4 051	16 204
Impairment losses on investment property	0	0	0	0
Impairment losses on goodwill	0	0	0	0
Impairment losses of intangible assets	0	0	0	0
Impairment losses on participation interests	0	0	0	0
Impairment losses on other non-financial assets	0	0	0	0
<b>6. Negative goodwill immediately included in the income statement</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7. Share on profit or loss of participation interests</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8. Profit or loss from non-current assets and disposal groups</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>1-8 Profit or loss from continuing operations before taxes</b>	<b>855 628</b>	<b>795 149</b>	<b>808 238</b>	<b>3 473 156</b>
<b>9. Income tax</b>	<b>-87 800</b>	<b>-127 147</b>	<b>-144 943</b>	<b>-471 522</b>
Profit or loss from continuing operations after tax	767 828	668 002	663 295	3 001 634
Profit or loss from discontinued operations after tax	0	0	0	0
<b>10. Profit or loss after tax</b>	<b>767 828</b>	<b>668 002</b>	<b>663 295</b>	<b>3 001 634</b>