

**UniCredit Bank Czech Republic and Slovakia, a.s.**, Želetavská 1525/1, 140 92 Prague 4 - Michle, Id. No.: 649 48 242, registered in the Commercial register kept by the Municipal court in Prague, section: B, file No.: 3608, organisational unit: UniCredit Bank Czech Republic and Slovakia, a. s., the branch of the foreign bank, Šancová 1/A, 813 33 Bratislava, Id. No.: 47 251 336, registered in the Commercial register kept by the District court Bratislava I, section: Po, file No.: 2310/B (hereinafter only as the “Bank”),

hereby, in line with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (hereinafter referred to as the “Regulation”) and related legal regulations,

discloses this Adverse sustainability impact statement (hereinafter referred to as the “Statement”).

# ADVERSE SUSTAINABILITY IMPACT STATEMENT

(under Article 4 (5) of the Regulation)

## I. Basic concepts of the Regulation

**Sustainable investment** means an investment in an economic activity that contributes to an **environmental** objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or an investment in an economic activity that contributes to a **social** objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good **governance** practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.

**Sustainability risk** means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.

**Sustainability factors** mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**Financial adviser** means, given the Bank’s business, an insurance intermediary which provides insurance advice with regard to insurance-based investment products and a credit institution which provides investment advice.

## II. Statement

In accordance with the Regulation and the UniCredit Group's policy, the Bank states that when providing investment and insurance advice in cooperation with selected partners, it takes into account the principal adverse impacts on sustainability factors, taking due account of the size, the nature and scale of its activities and the types of financial products it advises on.

Selected partners of the Bank (insurance companies and asset management companies) act as financial market participants (product manufacturers) who make the financial products available.

When offering financial instruments in relation to which Bank provides investment or insurance advice, it relies on the classification of products of the Bank's partners according to Articles 6, 8 and 9 of the Regulation and accordingly takes sustainability factors into account in its advice.

The scale of financial products and details of the selection and approval process of these products are described in the Policy on the integration of sustainability risks, which is published on the Bank's website in section <https://www.unicreditbank.sk/en/other/ESG.html>.

Bratislava, 10 March 2021