

# FREQUENTLY ASKED QUESTIONS

## ANSWERS TO THE FREQUENTLY ASKED QUESTIONS (FAQS) RELATED TO THE FATCA REGULATION.

### GENERAL QUESTIONS

#### **What is FATCA?**

FATCA (Foreign Account Tax Compliance Act) is an American legislation to prevent tax evasion of US citizens. The Slovak Republic has committed itself by Intergovernmental Agreement (IGA) and Act no. 359/2015 Coll. to cooperate with the USA in this matter. Slovak financial institutions including UniCredit Bank have to identify US individuals and entities and report them to the Tax Authority.

#### **How do I know if I am an US resident for tax purposes?**

UniCredit Bank is not authorized to provide any tax advisory services. If you are not sure about your tax status, please contact your tax advisor.

Generally, tax resident for FATCA purposes is each US citizen, US resident or US green card holder. Furthermore, the tax resident for FATCA purposes is each entity and partnership incorporated in the USA or established by US law.

#### **How the Bank determines clients that might potentially be US residents for FATCA purposes?**

The Bank checks following indicia: account holder's citizenship, account holder's birth place, US address related to the account holder, US phone number, standing orders for money transfers to US bank accounts, full power of attorney or signing authority status delegated to a person with US address, third-party mailing address, or the bank registry office being the only registered account holder's address.

#### **What are the obligations of financial institutions based on Intergovernmental Agreement and Act no. 359/2015 Coll.?**

The obligations are to identify all accounts held by US tax residents, and annually report information (stated in question number 5) on US tax residents to the IRS.

#### **I am a US citizen or tax resident. What information about me will be reported to the IRS?**

Account balances on December 31, gross amount of paid dividends, gross amount of paid interest, gross amount of other income, and gross proceeds from the sale or redemption of property made by the Bank as a custodian, broker, nominee, or otherwise as an agent for the account holder.

## QUESTIONS RELATED TO THE US FORMS

### **What is the W-9 form and who should file it?**

The W-9 form should be filed by US tax residents (see question no. 2) and serves to document their personal information for FATCA purposes.

### **I am a US citizen or a tax resident. What should I do if I do not know/forgot my SSN or EIN?**

Please contact the IRS.

### **How do I know whether to file the W-8BEN form or the W-8BEN-E form?**

If you are an individual and you are not a US resident, you will file the W-8BEN form. If you are an entity and you are not a US resident, you will file the W-8BEN-E form.

### **Where can I find the required forms?**

The W-9 form can be downloaded in an electronic form using the following link

<https://www.irs.gov/pub/irs-pdf/fw9.pdf>.

The W-8BEN form can be downloaded in an electronic form using the following link

<https://www.irs.gov/pub/irs-pdf/fw8ben.pdf>.

The W-8BEN-E form can be downloaded in an electronic form using the following link

<https://www.irs.gov/pub/irs-pdf/fw8bene.pdf>.

### **Where can I find instructions on how to file the form?**

Instructions on filing the W-9 form can be found using the following link

<https://www.irs.gov/pub/irs-pdf/iw9.pdf>.

Instructions on filing the W-8BEN form can be found using the following link

<https://www.irs.gov/pub/irs-pdf/iw8ben.pdf>.

Instructions on filing the W-8BEN-E form can be found using the following link

<https://www.irs.gov/pub/irs-pdf/iw8bene.pdf>.

### **The W-8BEN-E form has a large number of possible legal entity status. Which one should I choose?**

UniCredit Bank is not authorized to provide any tax advisory services. If you are not sure about your FATCA status, please read the form instructions (see question no. 10) or contact your tax advisor.

### **What happens if I don't file any form?**

Your accounts will be handled as potential US accounts for the purpose of reporting to the IRS.

Life is full of ups and downs.  
We're there for both.

Welcome to  
 **UniCredit Bank**