

OVERVIEW OF CHANGES TO BUSINESS TERMS AND CONDITIONS FOR THE PROVISION OF PAYMENT SERVICES AS FROM 10 DECEMBER 2024

Description of the change	Original wording	Proposed wording
Article 2 Definitions of Basic Terms		
Clarification of wording	1. The capitalised terms used in these Business Terms and Conditions and not mentioned in this Article are specified in the General Business Terms and Conditions of the Bank for the Performance of Bank Deals (hereinafter referred to as “the GBT&C”). The capitalised terms provided in this Article and used in these Business Terms and Conditions, in contracts or documentation related to contracts shall have the meaning defined herein, unless expressly ruled out in such contracts:	1. The capitalised terms provided in this Article and used in these Business Terms and Conditions, in contracts or documentation related to contracts shall have the meaning defined herein, unless expressly ruled out in such contracts: Other terms used in these Terms and Conditions are defined and used with uppercase or lowercase initial letters in the Bank’s General terms and conditions for conducting banking transactions.
Removal the point	Bank or also Payment Services Provider shall mean UniCredit Bank Czech Republic and Slovakia, a.s., Želetavská 1525/1, 140 92 Prague 4 – Michle, Registration No.: 649 48 242, registered with the Companies Register of the Municipal Court in Prague, section: B, Insert No.: 3608, in relation to the pursuing of banking activities in the territory of the Slovak Republic by means of UniCredit Bank Czech Republic and Slovakia, a.s., pobočka zahraničnej banky (foreign bank branch), Šancová 1/A, 813 33 Bratislava, Registration No.: 47 251 336, registered in the Companies Register of Municipal Court Bratislava III, Section: Po, Insert No.: 2310/B. The Bank provides its services in the Slovak Republic on the basis of a single banking licence according to the European Union laws, namely based on Notification No. 2013/5785/570 of the Czech National Bank as of 20 May 2013 and Notification No. OBD-5659/2013 of the National Bank of Slovakia as of 4 July 2013 on the conditions for operation of the foreign bank branch in the territory of the Slovak Republic based on a single banking licence.	
Replacement of the term in the entire text of the Terms and Conditions for the provision of payment services	Banking Day	banking day
New provision		The maximum permitted limit of Instant Payment determines the maximum amount for Instant Payment according to the rules of the European Payments Council (EUR 100,000) and the daily limit of Instant Payment amounts or the limit of the amount for Instant Payment agreed between the Bank and the Payer or another limit set by the Bank for Instant Payments, but only up to the amount of limits per account, transfer, user or daily limit according to Electronic Banking Services.
New provision		Instant Payment is a payment operation in EUR executed between a Payment Account maintained at the Bank and a Partner’s Payment Account maintained at the Bank or a partner’s account at another bank that has joined the Instant Payments payment scheme in SEPA. The payment order for Immediate Payment is submitted to the Bank by the Payer through Electronic Banking Services, if its submission is allowed. Mass electronic Payment order (import pain.001) is not possible for Immediate payments.
New provision		Electronic banking services are services agreed between the Bank and the client on the basis of the relevant contracts for the provision of electronic banking services.

Article 4
Conditions for the Performance of Cashless Payment Transactions

Clarification of wording	2. The Payer or the Beneficiary shall submit the Payment Order to the Bank: a) in the form of a documentary Payment Order on the forms of the Bank or on other suitable forms with the consent of the Bank; that shall not apply to the Direct Debit Payment Order	2. The Payer or the Beneficiary shall submit the Payment Order to the Bank: a) in the form of a documentary Payment Order on the forms of the Bank or on other suitable forms with the consent of the Bank; that shall not apply to the Direct Debit Payment Order, collective Payment order and for Immediate payments,
Details for instant payments	6. Every Credit Transfer Payment Order submitted to the Bank must contain the following mandatory particulars: a) in the case of SEPA Credit Transfer, these particulars include: 1. Payer's account number in the IBAN format; 2. Beneficiary's account number in the IBAN format; 3. name of the Beneficiary; not mandatory in case of payments within the SR, submitted in form of paper Payment Orders, 4. sum of payment in the currency EUR;	6. Every Credit Transfer Payment Order submitted to the Bank must contain the following mandatory particulars: a) in the case of SEPA Credit Transfer for Immediate payments, these particulars include: 1. Payer's account number in the IBAN format; 2. Beneficiary's account number in the IBAN format; 3. name of the Beneficiary; not mandatory in case of payments within the SR, submitted in form of paper Payment Orders, 4. sum of payment in the currency EUR for Immediate Payment in accordance with the Maximum Allowed Limit for Immediate Payment;
Details for instant payments	9. The Credit Transfer Payment Order can also contain the following optional particulars: a) in the case of SEPA Credit Transfer and Immediate payments, these particulars include: 1. Settlement Date – if not stated, the Credit Transfer Payment Order is payable on the day of its submission to the Bank or on the next Banking Day; 2. Beneficiary Bank Swift Code, 3. identification of the Payer; 4. identification of the Beneficiary; 5. name of the Beneficiary; in case of payments within the SR, submitted in form of paper Payment Orders, 6. End to end reference or symbols (variable, specific, constant), if the SEPA Payment is a Payment within the SR, 7. information for the Beneficiary (message for the Beneficiary and other agreed information for the Beneficiary).	9. The Credit Transfer Payment Order can also contain the following optional particulars: a) in the case of SEPA Credit Transfer, these particulars include: 1. Settlement Date – if not stated, the Credit Transfer Payment Order is payable on the day of its submission to the Bank or on the next Banking Day; 2. Beneficiary Bank Swift Code, 3. identification of the Payer; 4. identification of the Beneficiary; 5. name of the Beneficiary; in case of payments within the SR, submitted in form of paper Payment Orders, 6. End to end reference or symbols (variable, specific, constant), if the SEPA Payment is a Payment within the SR, 7. information for the Beneficiary (message for the Beneficiary and other agreed information for the Beneficiary).
New provision		17. If it is not possible to execute a Payment Order for Immediate Payment, the Bank shall inform the Payer without undue delay of the impossibility of performing an Immediate Payment through Electronic Banking Services.
New provision		25. Payment orders for Immediate Payment are executed by the Bank at the moment of their submission and after receiving information from the Recipient's bank about the possibility of payment in favor of the Recipient's account with a Maturity Date on the day of receiving the Payment Order.
New provision		26. After receiving the Payment Order for Immediate Payment, the Bank reserves funds in the Payer's account in the amount of the Immediate Payment on the received Payment Order. The reservation of funds will be released by the Bank upon settling the Instant Payment on the Payer's account based on confirmation from the Recipient's bank that the Instant Payment has been made. If the Recipient's Bank informs the Bank that the Immediate Payment cannot be credited to the Recipient's account, the Bank will immediately cancel the reservation of funds in the amount of the received Payment Order.
New provision		27. A payment order for Immediate payment accepted by the Bank for execution cannot be revoked and the Immediate payment cannot be canceled

Clarification of wording	24. The Bank shall not be obliged to perform a Standing Order in the relevant maturity period determined by the Payer if the Standing Order (its creation/change) is not submitted to the Bank at least two (2) Banking Days before the Settlement Date.	29. The Bank will not execute a payment order for Immediate Payment received by the Bank during the unavailability of the payment system for Immediate Payments or the unavailability of the Recipient's Bank for Immediate Payments, and the Bank shall immediately inform the Payer of this
Clarification of wording	33. If in the time of settlement the Payer's Payment Account records insufficient money for performance of the Credit Transfer Payment Order and payment of Fees charged by the Bank to the Payer for the performance of the Credit Transfer Payment Order, the Bank shall execute the Credit Transfer Payment Order after a corresponding amount of money will be available on the Payer's Payment Account. In such a case, the Credit Transfer Payment Order can be carried out no later than within three (3) Banking Days following the Settlement Date. If the Payer fails to secure sufficient money on the Payment Account during that period of time, the Bank shall consider the Credit Transfer Payment Order to be non-executable.	38. If in the time of settlement the Payer's Payment Account records insufficient money for performance of the Credit Transfer Payment Order and payment of Fees charged by the Bank to the Payer for the performance of the Credit Transfer Payment Order, the Bank shall execute the Credit Transfer Payment Order after a corresponding amount of money will be available on the Payer's Payment Account. In such a case, the Credit Transfer Payment Order can be carried out no later than within three (3) Banking Days following the Settlement Date. If the Payer fails to secure sufficient money on the Payment Account during that period of time, the Bank shall consider the Credit Transfer Payment Order to be non-executable. The Bank will execute the Immediate Payment Order if, at the time of submission of the Immediate Payment Order, there is a corresponding amount of funds in the Payment Account, otherwise the Bank will reject the Payment Order, which the Payer will be informed of without undue delay. The Immediate Payment Order cannot be executed at a time other than immediately after receiving the Payment Order for Immediate payment.
Removal of the OUR type instruction	36. The Payer and the Bank have agreed that if the Payer states Fee Instruction BEN in the Payment Order for a payment to be executed as a Cross-Border Payment within EEA in any currency of EEA Member States, the Bank shall refuse such Payment Order. If the Payer states Fee Instruction OUR in the Payment Order for a payment to be executed as a Cross-Border Payment within EEA in any currency of EEA Member States, the Payer gives his or her consent to the Bank to process such Payment Order in compliance with Fee Instruction OUR.	41. The Payer and the Bank have agreed that if the Payer states Fee Instruction BEN in the Payment Order for a payment to be executed as a Cross-Border Payment within EEA in any currency of EEA Member States, the Bank shall refuse such Payment Order. If the Payer states Fee Instruction OUR in the Payment Order for a payment to be executed as a Cross-Border Payment within EEA in any currency of EEA Member States, the Payer gives his or her consent to the Bank to process such Payment Order in compliance with Fee Instruction OUR.

Article 6

Deadlines for the Performance of Payment Transactions

New provision		3. For the processing of Payment Orders in the form of Immediate Payment, the deadlines apply according to the rules of the European Payments Council. Payment orders are processed by the Bank immediately after being received, with the Payer's Bank deducting the payment amount from the Payer's account after processing the Payment Order, and the Recipient's Bank crediting the payment amount to the Recipient's account within a few seconds of receiving the Instant Payment from the Payer's Bank.
New provision		5. The Bank will credit funds received in the form of Immediate Payments to the Beneficiary's Payment Account and enable the Beneficiary to dispose of them at the time the amount of the Immediate Payment is credited to the Bank's account. In the event that the amount of Immediate Payment is credited to the Bank's account on a day other than the banking day or at the time of the daily closing of the Bank's payment settlement system, the Bank will credit the amount of Immediate Payment on the next banking day with the due date on the day when the amount of Immediate Payment was credited to the Bank's account. Even in this case, the recipient has funds in the amount of the amount credited to the Instant Payment immediately available as the amount credited to the Bank's account

Article 10 Final Provisions

Validity	1. These Business Terms and Conditions shall take effect on 1 April 2023 and supersede the Business Terms and Conditions for the Provision of Payment Services dated 1 March 2022 in their entirety.	These Business Terms and Conditions shall take effect on 10 December 2024 and supersede the Business Terms and Conditions for the Provision of Payment Services dated 1 April 2024 in their entirety.
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